



Hurstville City Council

Civic Centre, City Mall
MacMahon Street
Hurstville NSW 2220

PO Box 205 Hurstville BC NSW 1481
DX 11310 Hurstville
Telephone (02) 9330 6222
Facsimile (02) 9330 6223
email hccmail@hurstville.nsw.gov.au
website www.hurstville.nsw.gov.au

Mr Peter Murphy and Mr Matthew Hogg
c/o Hurstville Baptist Church
6 Dora Street
HURSTVILLE NSW 2220

Dear Peter & Matt,

Re: Purchase of Hurstville Baptist Church Site

Further to our discussions this morning, I would like to submit to the Church the following purchase options regarding the Baptist Church site located at 4 to 6 Dora Street, Hurstville. The site is legally described as Lots 13 and 14 in Deposited Plan 6510 and consists of a brick church and adjacent brick cottage.

Option 1

Unconditional price	\$3,250,000 (Three million, two hundred & fifty thousand dollars)
Contracts exchanged	November 2008
Deposit	5 % (\$162,500) payable to the Church on exchange and secured by a mortgage over the property at Council's cost.
Settlement	November 2009

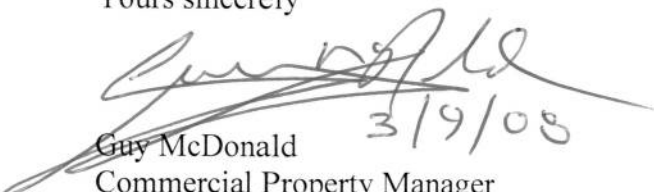
Option 2

Unconditional price	\$3,500,000 (Three million and five hundred thousand dollars)
Contracts exchanged	November 2008
Deposit	5 % (\$175,000) payable to the Church on exchange and secured by a mortgage over the property at Council's cost.
Settlement	November 2010

Please note that the above offers are conditional on receiving written acceptance of the offer by 5 pm on Friday 17th October 2008.

Please contact me on 9330-6268 or 0432 130 138 if you wish to discuss this matter further.

Yours sincerely


Guy McDonald
Commercial Property Manager

3/9/08